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PRICES RECEIVED INDEX DOWN 4 POINTS

The May 2006 Index of Prices Received by Indiana Farmers at 91 (1991=100) was up 4 points from April's revised level but down 4 points from May 2005. The mid-May price for corn, soybeans, winter wheat, and all hogs increased from March. The mid-month price for all milk and eggs decreased from the previous month.

The mid-month price for corn and winter wheat increased from the previous year's level. The mid-May

price for soybeans, all hogs, all milk, and eggs decreased from the May 2005 level.

The Livestock Price Index of 78 was up 4 points from last month's revised index but 16 points below May 2005. The Crop Price Index of 100 was up 6 points from the revised index last month and 5 points above last year.



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AVERAGE PRICES RECEIVED BY FARMERS – INDIANA AND UNITED STATES MAY 2006 WITH COMPARISONS ^{1/}

Commodity	Unit	Indiana			United States		
		May 2005	April 2006	May 15 2006	May 2005	April 2006	May 15 2006
		Dollars			Dollars		
Corn	Bu.	2.02	2.18	2.30	1.98	2.11	2.17
Soybeans	Bu.	6.32	5.68	5.77	6.21	5.52	5.62
Winter Wheat	Bu.	3.08	2.97	3.43	3.23	3.76	4.10
Oats	Bu.	7/	7/	7/	1.64	1.75	1.76
All Hay ^{2/}	Ton	6/	6/	6/	107.00	106.00	114.00
Alfalfa Hay ^{2/}	Ton	6/	6/	6/	116.00	110.00	118.00
Other Hay ^{2/}	Ton	6/	6/	6/	75.40	93.20	96.80
Apples ^{2/}	Lb.	6/	6/	6/	.174	.247	.238
All Hogs	Cwt.	53.60	40.40	46.10	54.90	41.30	47.20
Barrows & Gilts	Cwt.	54.20	40.90	47.00	55.50	41.80	47.90
Sows	Cwt.	46.50	33.30	33.80	42.60	28.80	29.40
All Beef Cattle	Cwt.	6/	6/	6/	92.10	84.80	81.80
Milk Cows ^{3/}	Head	3/	1800.00	3/	3/	1770.00	3/
All Milk	Cwt.	15.90	12.20	12.00	14.70	12.10	12.00
Fluid Milk	Cwt.	16.00	12.30	4/	14.70	12.20	12.00
Manufactured Milk	Cwt.	13.10	11.00	4/	14.00	11.30	11.20
Eggs ^{5/}	Doz.	.220	.283	.200	.243	.318	.231
Turkeys ^{2/}	Lb.	6/	6/	6/	.407	.429	.437

^{1/} Entire month price is a revision of the previous published mid-month price for all items except when footnoted otherwise. ^{2/} Mid-month Price. ^{3/} Animals sold for dairy herd replacements only. Prices published in January, April, July, and October. ^{4/} Only Whole-month Price published. ^{5/} Mid-month price for Market (table) eggs, including eggs sold retail by the producer. ^{6/} Monthly estimates discontinued. ^{7/} Not Published.

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APRIL EGG PRODUCTION UP 7 PERCENT

Indiana's laying flocks produced 550 million eggs during April 2006, up 7 percent from a year ago. The average number of layers on hand at 24.6 million, was 1 percent below last month but 4 percent above last year. The rate of lay, at 2,232 eggs per 100 layers, was up 3 percent from last year. Indiana hatcheries produced 4.23 million egg-type chicks during April, down 18 percent from a year ago. Accumulated hatchery production for January-April 2006 was 19.3 million, down 2 percent from the same period of 2005.

U.S. egg production totaled 7.54 billion during April 2006, up 2 percent from last year. Production included 6.48

billion table eggs and 1.07 billion hatching eggs, of which 998 million were broiler-type and 68 million were egg-type. The number of layers during April 2006 averaged 348 million, up 1 percent from a year earlier. April egg production per 100 layers was 2,164 eggs, up slightly from April 2005. Egg-type chicks hatched during April 2006 totaled 34.6 million, down 9 percent from April 2005. Eggs in incubators totaled 37.0 million on May 1, 2006, down 1 percent from a year ago.



EGG PRODUCTION, LAYERS, AND HATCHING NUMBERS INDIANA AND U.S., APRIL 2005-2006

Item	Indiana			United States		
	2005	2006	2006 as % of 2005	2005	2006	2006 as % of 2005
Average Layers on Hand (thousands)	23,635	24,637	104	343,574	348,454	101
Eggs Per 100 Layers	2,171	2,232	103	2,156	2,164	100
Total Eggs Produced (millions)	513	550	107	7,407	7,541	102
Table Eggs (millions)	501	538	107	6,311	6,475	103
Hatching Eggs (millions)	12	12	100	1,097	1,066	97
Egg-Type Chicks Hatched (thousands)	5,186	4,228	82	38,049	34,613	91
Broiler-Type Chicks Hatched (thousands)	1/	1/	1/	792,173	787,064	99

1/ Not published to avoid disclosing individual operations.

2005 AGRICULTURAL CHEMICAL USAGE - INDIANA

Total usage of agricultural fertilizers applied to corn in Indiana during 2005 was 1,945.8 million pounds. The amount of acres Indiana farmers planted for corn in 2005 increased 4 percent from the previous year. Nitrogen was the most commonly used fertilizer on corn; it was applied to 100 percent of the 5.9 million acres planted in 2005. Phosphate was the next most frequently applied fertilizer with 93 percent of the acres planted being treated; a total of 420.2 million pounds.

Herbicides were applied to 97 percent of Indiana's planted corn acreage during 2005, though one active ingredient clearly dominated. Atrazine (AAtrex 4L, Basis Gold) was used on 80 percent of 2005's corn acreage. S-Metolachlor

(Bicep II Magnum, Sequence) came in second place with 38 percent while third place was Acetochlor (Harness, Surpass 100) at 23 percent of the usage.

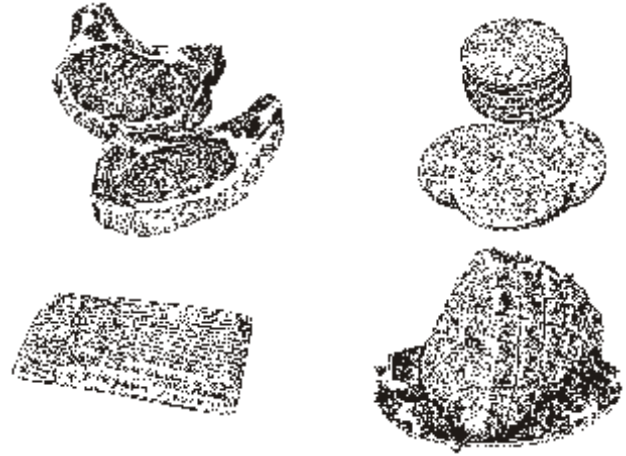


INDIANA'S RED MEAT PRODUCTION UP 1 PERCENT

Indiana's commercial red meat production during April 2006 totaled 117.8 million pounds, up 1 percent from a year earlier. Total live weight of the 2,500 cattle killed totaled 2.6 million pounds. The 100 calves slaughtered during April 2006 totaled 10,000 pounds. Total live weight of the 575,200 hogs killed totaled 153.1 million pounds. The 3,200 sheep slaughtered during April 2006 totaled 322,000 pounds.

million head, 6 percent below April 2005. The average live weight was 1 pound above the previous year, at 272 pounds. Lamb and mutton production, at 17.0 million pounds, was up 9 percent from April 2005. Sheep slaughter totaled 248,500 head, 13 percent above last year. The average live weight was 136 pounds, down 5 pounds from April a year ago.

Nationally, commercial red meat production during April 2006 totaled 3.61 billion pounds, down slightly from the 3.62 billion pounds produced in April 2005. Beef production, at 1.97 billion pounds, was 5 percent above the previous year. Cattle slaughter totaled 2.61 million head, up 2 percent from 2005. The average live weight was up 28 pounds from the previous year, at 1,246 pounds. Veal production totaled 10.9 million pounds, 16 percent below April a year ago. Calf slaughter totaled 47,500 head, down 23 percent from April 2005. The average live weight was 26 pounds above last year, at 379 pounds. Pork production totaled 1.61 billion pounds, down 5 percent from the previous year. Hog kill totaled 7.96



COMMERCIAL LIVESTOCK SLAUGHTER ^{1/}

Species	Indiana				United States			
	April		Jan - Apr		April		Jan - Apr	
	2005	2006	2005	2006	2005	2006	2005	2006
Cattle								
Number of Head (000)	2.6	2.5	12.3	11.8	2,560.3	2,607.4	10,156.4	10,447.5
Average Live Weight (Lbs)	1,034	1,033	1,039	1,043	1,218	1,246	1,242	1,271
Total Live Weight (000 Lbs)	2,708	2,580	12,776	12,304	3,118,373	3,248,884	12,614,447	13,655,939
Calves								
Number of Head (000)	0.2	0.1	1.5	0.7	61.6	47.5	259.2	215.3
Average Live Weight (Lbs)	132	125	124	134	353	379	344	369
Total Live Weight (000 Lbs)	22	10	186	94	21,738	17,990	86,562	79,531
Hogs								
Number of Head (000)	570.9	575.2	2,310.6	2,419.8	8,445.0	7,955.6	33,982.7	34,160.1
Average Live Weight (Lbs)	267	266	267	268	271	272	270	272
Total Live Weight (000 Lbs)	152,272	153,10	617,836	647,317	2,285,822	2,167,521	9,187,252	9,304,493
Sheep								
Number of Head (000)	2.8	3.2	8.0	7.7	220.7	248.5	924.4	924.3
Average Live Weight (Lbs)	111	101	107	107	141	136	139	142
Total Live Weight (000 Lbs)	306	322	858	822	31,050	33,813	128,622	131,720

^{1/} Commercial red meat production includes slaughter in federally inspected plants and other plants, but excludes animals slaughtered on farms.

^{2/} Not published to avoid disclosure.

NUMBER OF HIRED EASTERN CORNBELT WORKERS INCREASES 10 PERCENT

The following information is the result of the Farm Labor Survey that was conducted in April 2006. Workers on farms in the Eastern Cornbelt States (Indiana, Illinois, Ohio) during the week of April 9-15, 2006 totaled 45,000. Farm operators paid their hired workers an average wage of \$10.49.

There were 956,000 hired workers on the Nation's farms and ranches during the week of April 9-15, 2006, down 4 percent from a year ago. Of these hired workers, 718,000 workers were hired directly by farm operators. Agricultural service employees on farms and ranches made up the remaining 238,000 workers.

Farm operators paid their hired workers an average wage of \$9.79 per hour during the April 2006 reference week, up 44 cents from a year earlier. Field workers received an average of \$8.96 per hour, up 40 cents from last April, while livestock workers earned \$9.30 per hour compared with \$9.14 a year earlier. The field and livestock worker combined wage rate, at \$9.07 per hour, was up 35 cents from last year.

The number of hours worked averaged 40.8 hours for hired workers during the survey week, up 2 percent from a year ago.

HIRED WORKERS: NUMBER AND HOURS WORKED, AND WAGE RATES EASTERN CORNBELT AND UNITED STATES, APRIL 2005-2006 1/ 2/

Item	Eastern Cornbelt		United States	
	2005	2006	2005	2006
	Thousands			
Hired Workers on Farms	41	45	753	718
Expected to be Employed:				
150 Days or More	30	38	600	580
149 Days or Less	11	7	153	138
	Hours			
Hours Worked Per Week	37.7	42.4	39.9	40.8
	Dollars Per Hour			
Type of Hired Worker				
Field	8.84	10.18	8.56	8.96
Livestock	9.17	9.52	9.14	9.30
Field & Livestock	8.91	10.00	8.72	9.07
Wage Rates for All Hired Workers	9.51	10.49	9.35	9.79

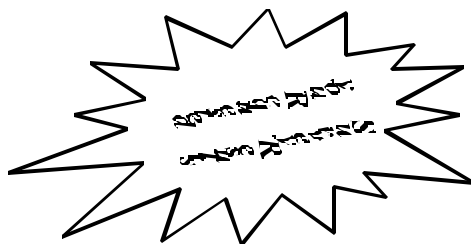
1/ Reference weeks were April 9-15 in 2006 and April 10-16 in 2005. Excludes Agricultural Service Workers. Excludes Alaska.

2/ Eastern Cornbelt region consists of Indiana, Illinois, and Ohio.



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